

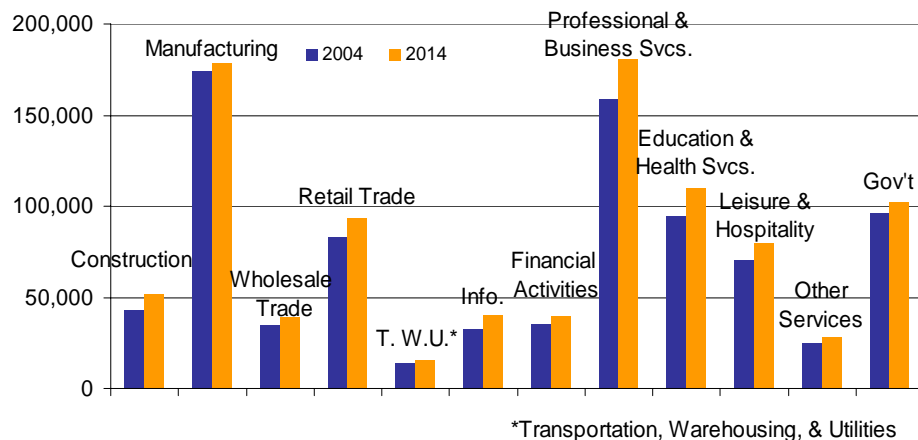
Santa Clara and San Benito Counties Projection Highlights

Industry

Total employment, including Self-Employment, Unpaid Family Workers, Farm Employment and Nonfarm Wage and Salary Employment in Santa Clara and San Benito Counties is expected to grow at 1.0 percent annually between 2004 and 2014. Employment in 2014 is anticipated to reach over one million, an increase of 97,200 new jobs. The projected growth rate for this two-county area is lower than the growth in California as a whole, which is expected to increase at about 1.6 percent annually.

Nonfarm Wage and Salary Employment, 91 percent of total employment, is expected to grow 1.1 percent annually for the next ten years in Santa Clara and San Benito Counties. Seven out of ten new jobs are forecasted to occur in Professional and Business Services (22,500), Education and Health Services (14,900), and Retail Trade (10,800), Leisure and Hospitality (8,800), and Construction (8,500).

Major Industry Sector Employment 2004-2014



Information is the fastest growing major industry sector with an annual growth rate of 2.4 percent. Within this sector, Internet Service Providers, Web Search Portals, and Data Processing Services leads the growth (6,900 jobs). Other fast growing industries are Construction, growing at 2.0 percent annually and Health Care and Social Assistance, at 1.7 percent annually.



Occupations

Occupational projections for the period 2004 to 2014 forecast:

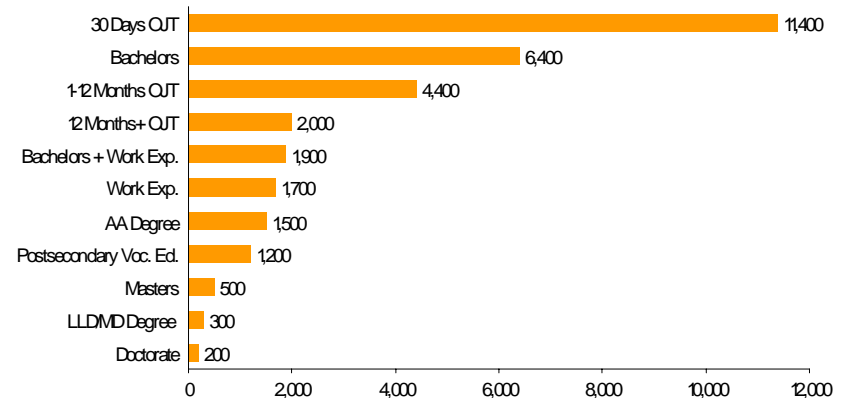
- Over 97,000 new jobs from industry growth,
- Almost 213,000 job openings from Net Replacements,
- A combined total of over 310,000 job openings.

The top 50 occupations with the most job openings will generate over 52 percent of all job openings in Santa Clara and San Benito Counties during the 2004-2014 period. These occupations are expected to generate over 160,000 total job openings. These occupations are typically lower paying, entry level occupations such as Retail Salespersons, Cashiers, Waiters and Waitresses. Higher-skilled and higher paying occupations such as Computer Software Engineers, Registered Nurses, Managers, Customer Service Representatives, and Accountants and Auditors are also forecasted to have a substantial number of job openings over the ten-year period.

The 50 fastest growing occupations are all expected to grow at an annual rate of 1.7 percent or more. Occupations in Health, Construction, Education and Computer Related fields are scattered throughout the top 50 fastest growing occupations. Eight of the ten highest paying occupations on the fastest growing occupations list require a bachelor's degree or higher.

The following chart illustrates average annual job openings due to growth and replacements by education and training levels in Santa Clara and San Benito Counties.

Average Annual Job Openings by Education and Training Level



For more information, visit our Web site: www.labormarketinfo.edd.ca.gov or contact the local labor market consultant at: (408) 558-0689